



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

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<https://www.gevernova.com/regions/in/ge-power-india-limited>

23 July 2024

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai – 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Summary of Proceedings of the 32nd Annual General Meeting ('AGM') of GE Power India Limited**

Dear Sir/Madam,

The 32nd AGM of the Company was held on Tuesday, 23rd July 2024 at 10:30 a.m. (IST) through Video Conference ['VC'/ Other Audio Visual Means ('OAVM')] to transact the business as stated in the Notice dated 20 June 2024 convening the 32nd AGM. In this regard, please find enclosed the Brief proceedings as required under the Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as "**Annexure -A**".

You are requested to take the above information on your record.

Thanking you,
Yours truly,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer
Encl:A/a



SUMMARY OF PROCEEDINGS OF THE 32nd ANNUAL GENERAL MEETING OF GE POWER INDIA LIMITED

The 32nd Annual General Meeting (AGM) of the Members of GE Power India Limited (“the Company”) was held on Tuesday, the 23 July 2023 at 10:30 A.M. (IST), through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) facility.

The meeting commenced at 10:30 a.m. (IST) and concluded at 12:03 p.m. (IST).

All the directors of the Company were present, and Mr. Mahesh Shrikrishna Palashikar chaired the meeting. He introduced fellow Board members and Key Managerial Personnel to the members. The requisite quorum being present, the Chairman called the meeting to order. He further acknowledged the presence of Statutory, Secretarial Auditor of the Company

The Chairman greeted the shareholders and delivered his speech. Thereafter, with the consent of the members present, the Chairman took the Notice and the Auditors’ Report as read. The questions raised by the shareholders through various means were answered by the Chairman, Managing Director, Whole-time Director & Chief Financial Officer and Company Secretary.

The Company provided remote e-voting facility to the members on resolutions which were proposed to be considered at the AGM from Saturday, 20 July 2024 (9:00 AM IST) till Monday, 22 July 2024 (5:00 PM IST) Further, those members, who participated in the AGM through VC/OAVM facility, had not voted previously, were provided Instapoll facility for 15 minutes after the conclusion of proceedings of the AGM i.e., 11:48 a.m. to 12:03 p.m. . The Board had appointed Mr. Hemant Singh of M/s Hemant Singh & Associates as scrutinizer to scrutinize the votes cast through remote e-voting and votes cast during the AGM on e-voting (Instapoll) platform provided by Kfin Technologies Limited (Registrar & Transfer Agent of the Company).

Thereafter, the following ordinary and special businesses as set out in the Notice convening 32nd AGM were transacted:

S. No.	Resolutions	Type of Resolutions
Ordinary Business		
1.	To receive, consider and adopt the audited standalone and consolidated Financial Statements of the Company for the Financial year ended 31 March 2024, and the Reports of the Board of Directors and Auditors thereon.	Ordinary
Special Business		
2	To consider and ratify remuneration of M/s. Yogesh Gupta & Associates, Cost Accountants as Cost Auditors for the financial year 2024-25.	Ordinary
3	To appoint Mr. Ashok Kumar Barat (DIN: 00492930) as an Independent Director of the Company.	Special
4	To appoint Mr. Ravinder Singh Dhillon (DIN: 00278074) as an Independent Director of the Company.	Special
5	To appoint Mr. Aashish Ghai (DIN: 07276636) as Director and Whole-time Director of the Company for a period of three (3) years.	Ordinary
6	To approve payment of remuneration to Aashish Ghai (DIN: 07276636), Whole-time Director of the Company for a period of three years (3) w.e.f. 22 July 2024 to 21 July 2027, in case of no profit/ inadequate profit.	Special
7	To approve payment of commission/remuneration to Non-Executive Directors in case of no profit/ inadequate profit.	Special
8	To approve Related Party Transactions with LM Wind Power Blades (India) Private Limited relating to Support/shared services including facilities and personnel.	Ordinary
9	To approve Related Party Transactions with LM Wind Power Blades (India) Private Limited relating to cash pool arrangement.	Ordinary
10	To approve Related Party Transactions with GE Power Global B.V.	Ordinary
11	To approve Related Party Transactions with GE Vernova Inc.	Ordinary
12	To approve Related Party Transactions with NTPC GE Power Services Private Limited.	Ordinary

All the resolutions were duly approved by the shareholders with requisite majority.